

EXHIBIT 2

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

JOANN, Inc., *et al.*,

Post-Effective Date Debtors.¹

)
) Chapter 11
)
) Case No. 25-10068 (CTG)
)
) (Jointly Administered)
)
) Re: D.I. ~~1836~~ [1836](#)

**ORDER SUSTAINING GUC TRUST’S FIRST OMNIBUS (NON-SUBSTANTIVE)
OBJECTION TO CERTAIN CLAIMS (NO LIABILITY AND DUPLICATE CLAIMS)**

Upon consideration of the *GUC Trust’s First Omnibus Objection (Non-substantive) to Certain Claims (No Liability and Duplicate Claims)* (the “Objection”)² filed by the GUC Trust for entry of an order (this “Order”) pursuant to section 502 of the Bankruptcy Code, Bankruptcy Rules 3003 and 3007, and Local Rule 3007–1, disallowing the claims listed on **Schedule 1** to this Order (the “No Liability Claims”) and the claims listed on **Schedule 2** to this Order (the “Duplicate Claims”), all as more fully set forth in the Objection; and the Court having reviewed the Balasiano Declaration in support of the Objection; and the United States District Court for the District of Delaware having jurisdiction over this matter pursuant to 28 U.S.C. § 1334, which was referred to this Court under 28 U.S.C. § 157 pursuant to the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that it may enter a final order consistent with Article III of the United States Constitution; and the Court having found that venue of this proceeding and the

¹ The Post-Effective Date Debtors in these chapter 11 cases are: JOANN Inc.; Needle Holdings LLC; Jo-Ann Stores, LLC; Creative Tech Solutions LLC; Creativebug, LLC; WeaveUp, Inc.; JAS Aviation, LLC; joann.com, LLC; JOANN Ditto Holdings Inc.; Dittopatterns LLC; JOANN Holdings 1, LLC; JOANN Holdings 2, LLC; and Jo-Ann Stores Support Center, Inc.

² Capitalized terms used but not defined in this Order shall have the meanings ascribed to them in the Objection.

Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having found that notice of the Objection and of the hearing on the Objection was sufficient under the circumstances and in full compliance with the requirements of the Bankruptcy Code, the Bankruptcy Rules and the Local Rules; and the Court having determined that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein;

IT IS HEREBY ORDERED THAT:

1. The Objection is SUSTAINED as set forth herein.
2. Any response to the Objection not otherwise withdrawn, resolved, or adjourned is hereby overruled on its merits.
3. Each No Liability Claim identified on Schedule 1 attached hereto is hereby disallowed.
4. Each Duplicate Claim identified on Schedule 2 attached hereto is hereby disallowed.
5. The Claims and Noticing Agent is authorized to update the Claims Register to reflect the relief granted in this Order.
6. Each of the No Liability Claims and the Duplicate Claims and the objections by the GUC Trust to such No Liability Claims or Duplicate Claims, as addressed in the Objection and set forth on Schedule 1 and Schedule 2 attached to this Order, constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each of the No Liability Claims and the Duplicate Claims. Any stay of this Order shall apply only to the contested matter that involves such creditor and shall not act to stay the applicability or finality of this Order with respect to the other contested matters covered hereby.

7. Nothing in this Order shall be deemed (i) an admission as to the validity of any claim or interest against the Debtors or the GUC Trust; (ii) a waiver of the GUC Trust's or any other party's rights to dispute or otherwise to object to any claim or proof of interest on any grounds or basis; (iii) a promise or requirement to pay any claim; (iv) an implication or admission that any claim is of a type referenced or defined in the Objection; (v) a waiver or limitation of any of the GUC Trust's rights under the Bankruptcy Code or applicable law, or (vi) to waive or release any right, claim, defense, or counterclaim of the GUC Trust, or to estop the GUC Trust from asserting, any right, claim, defense, or counterclaim (including setoff).

8. The GUC Trust and the Claims and Noticing Agent are authorized to take all actions necessary to effectuate the relief granted in this Order.

9. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

10. The Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Schedule 1

Schedule 1
No Liability Claims

Basis for Objection: See Paragraphs 17 - 21 of the foregoing Objection

#	Name	Claim No.	Debtor	Date Filed	Asserted Claim Amount	Asserted Claim Priority	Adjusted Amount	Basis for objection
1	American Crafts	10846	JOANN Inc.	04/02/25	\$2,327,249.00	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
2	American Crafts	11704	JOANN Inc.	04/02/25	\$2,262,646.00	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
3	Compound Development Solutions, LLC	345	Jo-Ann Stores, LLC	01/24/25	\$1,898,563.92	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
4	Henan QKH Paper Products Co., Ltd.	90	Jo-Ann Stores, LLC	01/30/25	\$345,516.82	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
5	Ningbo World Mall Import & Export Co., Ltd	9706	Jo-Ann Stores, LLC	04/02/25	\$344,276.24	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
6	ROIC Fullerton Crossroads, LLC	197	JOANN Inc.	02/04/25	\$463,349.92	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
7	Roxville Associates	18473	Jo-Ann Stores, LLC	06/06/25	\$712,391.51	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
8	Saginaw Center, LLC	19482	Jo-Ann Stores, LLC	07/18/25	\$495,792.00	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of

								the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
9	Shaoxing Minying Trading Co., Ltd.	105	Jo-Ann Stores, LLC	01/31/25	\$507,798.79	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
10	Terranomics Crossroads Associates, LP	230	JOANN Inc.	02/04/25	\$5,854,451.93	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
11	TERRANOMICS CROSSROADS ASSOCIATES, LP	392	JOANN Inc.	02/04/25	\$5,854,451.93	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
12	VDS Holding LLC dba Verite Data	605	joann.com, LLC	02/25/25	\$498,000.00	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.
13	Vistar	561	JOANN Inc.	02/21/25	\$547,676.94	General Unsecured	\$0.00	The documentation attached to the claim does not provide prima facie evidence of the validity and amount of the claim, and the GUC Trustee cannot ascertain a basis for the claim after a reasonable review of the Debtors' books and records.

Schedule 2

Schedule 2
Duplicate Claims

Basis for Objection: See Paragraphs 17 - 19 and 22-23 of the foregoing Objection

Duplicate Claim to be Disallowed							Remaining Claim					
#	Name	Claim No.	Debtor	Date Filed	Asserted Claim Amount	Asserted Claim Priority	Claim No.	Debtor	Date Filed	Asserted Claim Amount	Asserted Claim Priority	Basis for objection
1	Alamo Center, LLC	18674	Jo-Ann Stores, LLC	06/12/25	\$225,071.71	General Unsecured	17995	Jo-Ann Stores, LLC	05/28/25	\$225,071.71	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
2	Almaden Properties LLC	518	JOANN Inc.	02/07/25	\$53,190.10	General Unsecured	202	JOANN Inc.	02/05/25	\$53,190.10	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
3	Almaden Properties LLC	10865	JOANN Inc.	03/31/25	\$40,355.88	General Unsecured	202	JOANN Inc.	02/05/25	\$53,190.10	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
4	ARL Inc	10512	Jo-Ann Stores, LLC	04/03/25	\$162,598.56	General Unsecured	141	Jo-Ann Stores, LLC	01/22/25	\$162,598.56	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
5	BEADSMITH	7831	JOANN Inc.	03/26/25	\$20,949.26	General Unsecured	51	Jo-Ann Stores, LLC	01/27/25	\$20,949.26	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding

												Remaining Claim.
6	Bellon, Anna	10249	Jo-Ann Stores, LLC	04/03/25	\$605,310.00	General Unsecured	7407	JOANN Inc.	03/25/25	\$605,310.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
7	Bellon, Anna	10316	JOANN Inc.	04/03/25	\$605,310.00	General Unsecured	7407	JOANN Inc.	03/25/25	\$605,310.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
8	Brother International Corporation	3990	JOANN Inc.	03/10/25	\$4,266,461.62	General Unsecured	2395	JOANN Inc.	03/14/25	\$4,266,461.62	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
9	Changshu Winway Textile Co.,Ltd	6039	Jo-Ann Stores, LLC	03/14/25	\$2,498,914.23	General Unsecured	2578	Jo-Ann Stores, LLC	03/17/25	\$2,498,914.23	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
10	Crossroads of Roseville 2023, LLC	10057	Jo-Ann Stores, LLC	04/01/25	\$844,910.88	General Unsecured	9272	Jo-Ann Stores, LLC	04/02/25	\$844,910.88	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
11	D & H Hawley LLC	18154	Jo-Ann Stores, LLC	05/30/25	\$149,959.92	General Unsecured	18128	Jo-Ann Stores, LLC	05/30/25	\$149,959.92	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining

12	DCTN3 509 Panama City FL, LLC	11835	Jo-Ann Stores, LLC	04/03/25	\$74,735.92	General Unsecured	8270	Jo-Ann Stores, LLC	04/02/25	\$74,735.92	General Unsecured	Claim. Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
13	DCTN3 509 PANAMA CITY FL, LLC	19159	Jo-Ann Stores, LLC	06/30/25	\$74,735.92	General Unsecured	8270	Jo-Ann Stores, LLC	04/02/25	\$74,735.92	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
14	Del Amo Fashion Center Operating Company L.L.C.	18627	Jo-Ann Stores, LLC	06/06/25	\$1,084,847.43	General Unsecured	9715	Jo-Ann Stores, LLC	04/03/25	\$1,084,847.43	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
15	DiTullio, Christopher	4152	Jo-Ann Stores Support Center, Inc.	03/26/25	\$749,850.00	General Unsecured	3958	Jo-Ann Stores, LLC	03/26/25	\$749,900.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
16	Evolution Credit Opportunity Master Fund II-B, <u>LP as Transferee of MCS Far East, Inc.¹</u>	9828	Jo-Ann Stores, LLC	04/03/25	\$1,000,000.00 <u>436,695.00</u>	General Unsecured	10986	Jo-Ann Stores, LLC	07/08/25 <u>4/04/25</u>	\$4,241,478.15 <u>436,695.00</u>	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
17	KHP Limited Partnership	18720	JOANN Inc.	06/16/25	\$892,467.19	General Unsecured	10505	JOANN Inc.	04/03/25	\$892,467.19	General Unsecured	Claim substantially duplicates, or is

¹ On or about May 8, 2025, Evolution Credit Opportunity Master Fund II-B, LP took partial assignment of Claim No. 9828 and Claim No. 10986. Evolution Credit Opportunity Master Fund II-B, LP is the holder of \$1,000,000 of the Asserted Claim Amount and MCS Far East, Inc., is the holder of \$436,695 of the Asserted Claim Amount, as fully set forth in the *Partial Transfer of Claim Other Than for Security* [Dkt. Nos. 831, 832] filed by Evolution Credit Opportunity Master Fund II-B, LP.

												subsumed within, the corresponding Remaining Claim.
18	Leistico, Elaine	8517	JOANN Inc.	03/28/25	\$5,000,000.00	General Unsecured	8121	Jo-Ann Stores, LLC	03/28/25	\$5,000,000.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
19	Marcorp Marketing Consultants (Pty) Ltd	402	JOANN Inc.	01/22/25	\$254,517.28	General Unsecured	219	JOANN Inc.	01/22/25	\$254,517.28	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
20	MCS Far East, Inc.	10986	Jo-Ann Stores, LLC	04/04/25	\$436,695.00	General Unsecured	9828	Jo-Ann Stores, LLC	04/03/25	\$436,695.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
21	Metro Group (Industrial) Ltd.	321	Jo-Ann Stores, LLC	02/12/25	\$151,148.75	General Unsecured	306	Jo-Ann Stores, LLC	02/12/25	\$151,148.75	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
22	Nanjing Zhaohong Textile Co., Ltd	408	Jo-Ann Stores, LLC	02/07/25	\$2,181,386.88	General Unsecured	341	Jo-Ann Stores, LLC	01/27/25	\$2,181,386.88	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
23	Pan Asian Creations Ltd.	329	JOANN Inc.	01/27/25	\$1,149,610.74	General Unsecured	193	Jo-Ann Stores, LLC	01/27/25	\$1,149,610.74	General Unsecured	Claim substantially duplicates, or is subsumed

												within, the corresponding Remaining Claim.
24	Rosenthal & Rosenthal, Inc.	1189	Jo-Ann Stores, LLC	03/04/25	\$435,684.42	General Unsecured	1032	JOANN Inc.	03/04/25	\$435,684.42	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
25	Rosenthal & Rosenthal, Inc.	1288	JOANN Inc.	03/04/25	\$371,547.45	General Unsecured	1265	Jo-Ann Stores, LLC	03/04/25	\$371,547.45	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
26	Sekella, Scott	3963	Jo-Ann Stores Support Center, Inc.	03/26/25	\$601,215.00	General Unsecured	3953	Jo-Ann Stores, LLC	03/26/25	\$601,215.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
27	Shaoxing Minying Trading, Ltd.	353	Jo-Ann Stores, LLC	01/27/25	\$986,182.57	General Unsecured	300	Jo-Ann Stores, LLC	02/10/25	\$986,182.57	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
28	SHAOXING ROBB IMP & EXP CO., LTD	383	JOANN Inc.	01/23/25	\$1,587,980.36	General Unsecured	160	JOANN Inc.	01/23/25	\$1,587,980.36	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
29	SPORTICULTURE INC	10752	joann.com, LLC	03/26/25	\$25,121.00	General Unsecured	259	JOANN Inc.	02/10/25	\$25,121.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the

												corresponding Remaining Claim.
30	Sti Global, Inc	190	JOANN Inc.	01/31/25	\$134,747.36	General Unsecured	27	JOANN Inc.	01/27/25	\$134,747.36	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
31	Sullivans USA	9530	joann.com, LLC	04/01/25	\$52,507.67	General Unsecured	6240	Jo-Ann Stores, LLC	03/27/25	\$52,507.67	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
32	TAIXING TONGJI FOREIGN TRADE CO LTD	302	Jo-Ann Stores, LLC	02/07/25	\$246,858.42	General Unsecured	374	Jo-Ann Stores, LLC	01/28/25	\$246,858.42	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
33	Transform Bohemia NY LLC	19276	JOANN Inc.	07/08/25	\$4,241,478.15	General Unsecured	19242	Jo-Ann Stores, LLC	07/08/25	\$4,241,478.15	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
34	United Rentals (North America), Inc.	4650	Jo-Ann Stores, LLC	03/17/25	\$21,780.00	General Unsecured	1419	Jo-Ann Stores, LLC	03/04/25	\$21,780.00	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding Remaining Claim.
35	Vizmeg Landscaping, Inc.	11483	Jo-Ann Stores, LLC	04/04/25	\$36,159.07	General Unsecured	303	Jo-Ann Stores, LLC	02/07/25	\$36,159.07	General Unsecured	Claim substantially duplicates, or is subsumed within, the corresponding

